

ACCEL FRONTLINE LTD

Disclosure of Balance Sheet items as per clause 41(V) (h)

Annexure IX

Amount in Lacs

Particulars	Consolidated Half Year Ended		Standalone Half Year Ended	
	30/09/2011	30/09/2010	30/09/2011	30/09/2010
	Reviewed	Reviewed	Reviewed	Reviewed
SHAREHOLDERS' FUNDS:				
(a) Capital	2,251	2,251	2,251	2,251
(b) Reserves and Surplus	9,620	8,794	9,153	8,231
LOAN FUNDS				
Secured Loan	9,540	8,502	9,501	8,502
Deferred Tax Liability	223	448	223	448
Total	21,634	17,995	21,128	17,432
Goodwill on consolidation	641	647		
FIXED ASSETS	3,100	2,199	3,039	2,180
INVESTMENTS	30	30	688	610
CURRENT ASSETS, LOANS AND ADVANCES				
(a) Inventories	2,907	3,227	2,852	3,227
(b) Sundry Debtors	15,341	14,399	13,627	14,028
(c) Cash and Bank balances	2,288	1,710	935	1,189
(d) Other current assets				
(e) Loans and Advances	5,695	5,211	5,355	5,195
Less: Current Liabilities and Provisions				
(a) Liabilities	7,620	9,259	4,672	8,837
(b) Provisions	727	189	697	158
Net Current Assests	17,863	15,119	17,401	14,642
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-	-	-
Total	21,634	17,995	21,128	17,432

